LINCOLN SENSE

Society of Lincoln Cent Collectors • Dr. Sol Taylor, President • 13515 Magnolia Blvd. • Sherman Oaks, CA 91423

SLCC is dedicated to the collecting and study of the LINCOLN CENT. Our journal, LINCOLN SENSE, is published six times a year. Annual membership is $15 and foreign mailing is $20. Life membership is available at $150.

Vol. XVII NO. 2 September, 1999

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Reminders:

Spend your excess change especially your cents.
Save used commemorative stamps for SLCC
Consign your extras to SLCC.
Refer collectors to SLCC.
Get your 1999 4th edition of *THE STANDARD GUIDE TO THE LINCOLN CENT*
Get a youngster started in collecting coins.
Share your hobby with others.
Attend a local or regional coin show.

Mail Bid sale #98. Closing date September 30, 1999.
Mail your bids in early so they arrive before the deadline.
Please use the enclosed bid sheet or replica.

Lot Description
Minnesota Consignment
1 1911 XF45 and 1920 AU50
2 1918 XF45 and 1918D AU50
3 1919P,D,S all XF 45
4 1930 MS65RD, sharp
5 1934P,D Both nice MS65RD
6 1935P,D,S matched trio of MS65RD
7 1936P,D,S Matched trio of golden MS65RD
8 1937P,D,S Matched trio of golden blazers MS65RD
9 1939P,D,S Matched trio of MS65RD
10 1948P,D,S and 1949P,D,S all 6 MS65RD
11 1956 and 1957 both Pf66RD
12 1960sm Pf65RD
13 1999S Pf69DCAM
14 1938S RPM#1b MS66RD
15 1938S RPM#2 MS66RD
16 1942D RPM#4 MS66RD
17 1942S RPM#11 MS65RD
18 1941S Lg S MS65RD
19 1995 o/c partial cap. ANACS slabbed MS64rd
20 Complete 51 coin set 1941-1958 (in a tube) all choice BU
Los Angeles consignment
21 1910 MS64RB, sharp early die details
22 1985S Pf69DCAM
23 1995 struck on a thick planchet (about 2mm on one end) MS65RD
Las Vegas consignment
24 Trio of 1857 Flying Eagles G, VG, VG+
25 1932 MS63RB, dark highlights
26 1935D MS65RD
27 1935S MS65RD, strong details
28 1936D MS65RD
29 1937D MS65RD+, 2 pieces

30 1937S MS65RD, 2 pcs
31 1938D MS64RD, 3 pcs
32 1940 MS65RD, gem
33 1940S Matched trio of MS66RD
34 1941 MS66RD, gem
35 1941D Two MS65RD
36 1941S Ten matched Gems MS66RD
37 1942 MS66RD gem
38 1942S Ten matched gems MS66RD
39 1944S Trio of MS65RD
40 1947 Four MS65RD
41 1941D half roll (25 pcs) MS65RD in flips
42 1942D half roll (25 pcs) MS65RD in flips
End of Mail Bid Sale #98. Mail your bids in early. Good luck.

Mail Bid Sale #97 Results July 30, 1999

Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid	Lot	Bid
1	$240	16	$34	31	$8	46	$10	61	$35
2	220	17	28	32	5.50	47	10	62	19.50
3	15	18	40	33	4	48	45		
4	26	19	7	34	1.50	49	10		
5	6	20	7	35	55	50	15t		
6	19.50	21	9.50	36	25	51	10		
7	36	22	7	37	150	52	62.50		
8	25	23	11	38	102	53	72.50		
9	15	24	5	39	75	54	71.50		
10	695	25	9.50	40	80	55	15		
11	5	26	5	41	125	56	38		
12	19	27	4.25	42	300	57	75		
13	4.25	28	4.25	43	35	58	45		
14	4	29	4	44	40	59	26		
15	6	30	9	45	15.50	60	55		

There were 27 bidders, 21 won one or more lots. t=tie bid.
No late bids, thank you. Most active lots were #1 with 11 bids an
#10 with 10 bids.

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The editorial appeared in the August 7, 1999 issue of the Los Angeles TIMES. It repeats the theme cited often by LINCOLN SENSE.

A Thought for Your Pennies

Nothing exemplifies the spirit of capitalism more than Ben Franklin's favorite (though not his own) aphorism, "A penny saved is a penny earned." But when everybody saves pennies, there's trouble in America.

The Federal Reserve Board is asking people to gather up their pennies and use them. Estimates place the number in circulation at 114 billion, but there are spot shortages across the Northeast; the problem extends southward and to the west as far as Chicago. The federal mint cannot turn out new ones fast enough.

What's the problem? Us. No offense to Abe Lincoln, whose image adorns the coin, but we tend to empty our pockets and purses in the evening, separate the silver and toss the pennies in a jug, mug or saucer. What can you buy with a penny nowadays?

In the Northeast, some banks have paid a premium to customers bringing in pennies. Some penny-short fast-food restaurants and supermarkets have been forced to round down the amount of the bill, losing a few pennies on every transaction. That has not happened in California, yet.

Some drastic measures have been floated by the "who needs them?" crowd. The government should abandon the penny, these critics say—Americans could drill four holes in the useless coins and use them for buttons.

But until the faithful penny is put to rest, it's still a legal currency. Carry your pennies and spend them. Do the economy a favor.

AUCTION RESULTS

THE JULY, 1999 AUCTION OF MIKE ARON RARE COINS IN VAN NUYS over 130 lots of Indian Head cents and Lincoln cents. A few examples are cited herein: (SLCC comments in parentheses.)

Lot Description Price (not incl 10% buyer's fee)

158 1899 Indian 10% offcenter VG 10 $90.

169 1908 S Indian F12 $34

171 Collection of Flying Eagle and Indians 1857-1909S all 58 pcs $550 (the key dates were poor to ag, incl damaged coins)

173 1909 Lincoln MS67RD $125 (look like MS65)

174 1909S VDB MS64RB $650 (might slab MS63RB)

186 1912 Matte proof 65RB $360 (requires slab to be sure of being matte proof, the price tells the story, a true 65RB goes for $500+.)

191 1914D XF40 $220

207 1926S MS65RD $875. (If a real MS65RD, price would be close to $7500. At best this was a MS64RB.)

227 1938 PCGS PR65RD $90 (a good buy)

230 1943S with big rim cud XF45 dark $15

232 1955 doubled die MS63RB $950. (Maybe MS60+)

233 1955 doubled die MS60BN $775. (Been circulated, many dings)

242 1992S ICG PR70DCAM $46. (As high as it gets)

243 1995 doubled die NGC MS68RD $66 (Highest graded.)

These sales are held every other month by MARC at a Masonic Hall in Van Nuys. Mail bids accepted. P.O. Box 4388. San Clemente, CA 92674.

SLCC ad in ANA

In a campaign to increase SLCC membership and sell the new Lincoln cent books, SLCC is running monthly ¼ page ads in THE NUMISMATIST. The FAX copy of September's ad appears below. The ad is set to run six months. If you feel that any changes should be made let us know so we can revise subsequent issues. The book proceeds are paying for the ads. As of August 1, 1999, we have sold more than half of the 100 hardbound editions and almost half of the softcover copies.

Last month SLCC sent letters to all members who had lapsed in 1998 requesting they renew. So far, more than a dozen former members have renewed. Similar letters were sent for members whose subscriptions expired in 1997, but unfortunately in almost all cases, the mail was returned as "no forward" or "addressee unknown". One life member recently requested reactivation since he moved several years ago and never notified SLCC until recently.

Membership is the lifeline to any organization and efforts must be made to not only retain membership but to recruit new membership on a sustaining basis.

1999 4th edition of

THE STANDARD GUIDE TO THE LINCOLN CENT

By Dr. Sol Taylor
LM 805

Over 300 pages, 100% larger format, hundreds of updates, new photos, more articles from 1909 newspapers, auction results, population data on every date from 1909-1958, many previously unpublished varieties.

$24.95
Limited 1,500 copies, softcover edition.

$39.95
Hardback 100 copies printed, numbered and signed.

Shipping and handling $4.95 per book. Dealer and coin club inquiries invited. Order direct from SLCC.

Society of Lincoln Cent Collectors
13515 Magnolia Blvd., Sherman Oaks, CA 91423

For information on SLCC and a free copy of LINCOLN SENSE, send a SASE to SLCC. (55¢ postage please.)

Welcome new members:

Since the last issue we signed up the following:

R1291 Baraulio Zarate TX
R1292 Costa Ioannidis FL
R1293 Gary L. Grepke IN
R1294 William D. Croslin CO

Welcome aboard.

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Several books have already been sold since the new ad appeared this month. Each book included recent issues of LINCOLN SENSE and an application card.

1943 Coppers in the news

1943 specialist Steve Benson informed SLCC that the current population of known genuine 1943 copper cents is up to 20—up from 14 which was the current data published in the 4th edition of the STANDARD GUIDE TO THE LINCOLN CENT back in March of this year. A raw 1943 copper cent was featured in the Heritage sale at ANA'99 in Chicago early in August. Against an estimate of $4,000 it was knocked down for a final price of $32,200. Mike Batkin followed the bidding and reported the results to SLCC. The price includes the 15% bidder's fee. In addition he pointed out the grade of VF may have been generous since there was evidence of an acid stain (possibly from some testing process).

Apparently since the national publicity in March over an Idaho man finding AND losing a 1943 copper cent reportedly worth $500,000 brought forth a few more genuine pieces which had been hidden away for decades awaiting the right time or the right price. That story has pretty much been debunked as well as the price for a genuine 1943 copper cent. A fully BU 1943 copper MS65 might bring $100,000—but $500,000 is not on the horizon. This type of publicity does get people searching—and finds do occur. Littleton Coin Company recently bought a hoard of several thousand Flying Eagle cents from an estate when the owners heard or read about the rare 1856 Flying Eagle cent and contacted Littleton. (No 1856 coins were in the hoard.)

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26-S

LABILITY

This piece is readily available in grades below MS-63.
Moderately difficult to locate in grades MS-64
Very difficult to locate in grades MS-65 and above. In fact, there is only

- High quality, well struck early die state AU examples command a p mium and should sell for more than typical low quality MS-60 mint examples.
- Finding a nice specimen (regardless of grade) is as close to impossi it gets!

DIE ATTRIBUTES

- Most examples (approx. 85%) are minted from low quality, poorly pared dies that show weak detail in the hair, beard, coat and wheat stalks. This is the sixteenth year of low quality production, only 10 years to go.

STRIKING CHARACTERISTICS

- Most examples are well struck with full metal flow into all areas of die.
- Luster is average.

COLOR

- Colors of uncirculated examples are typically of red and golden hue

MISC. COMMENTS

CAUTIONS

- Watch for cleaned and retoned pieces. Many pieces were cleaned i attempt to either improve there appearance, or to pass them off as a higher grade specimen. Cleaned specimens sell for greatly reduced prices.

REFERENCES

- Breen 2106

Auction News

At the Heritage Sale in Long Beach June 3-4, 1999 there were some Lincolns for sale. Barely a full page in a large catalog--not unusual as high end slabbed Lincolns do not show up in any numbers in even the major sales. Two unc 1955/55 were in the sale--lot 5029 MS65RB did not sell (too high a reserve) and lot 5439 a PCGS MS65RD (possibly the same coin that sold last year for over $19,000) also did not sell. The following lots did sell and the prices reflect the 15% buyer's fee:

Lot	Description and price realized	
5025	1955/55 AU	$603.75
5026	1955/55 AU58	690.00
5027	1955/55 MS60BN	1035.
5028	1955/55 MS62RB	862.50
5431	1909 SVDB PCGS AU50	$540.50
5432	1909SVDB NGC MS63RB	586.50
5433	1909SVDB PCGS MS64RD	1351.25
5434	1909S ANACS MS65RD	833.75
5435	1926S PCGS MS64RD	1195.50
5436	1927S PCGS MS64RB	184.00

Compared with sales last year by Heritage, the selection of top grade Lincolns was short by far. Compare some prices realized with MARC auction on P.3.

Wanted

Anyone with a certified 1914D AU, contact SLCC with price and description.

Wanted

School starts soon and SLCC needs to replenish its stock of used US commemorative stamps, wheat cents, used albums, and other coin supplies. Thanks to the many SLCC members who furnish us regularly with these items.

Q&A

Several members have asked over the past few months a very similar question. How do dealers get so many proof sets so fast when the rest of us order them months in advance and wait so long for delivery.?

A: The dealers we know all offer to buy new (and old) proof sets and usually post buying prices as soon as they are issued. People who get early delivery will often sell to dealers especially if prices have gone up. The Mint does not have special delivery schedules for mass buyers. Most dealers we know NEVER order proof sets from the Mint but buy them from the public and other dealers.

Q: I recently tried to sell a few of my certified coins. I was amazed how not one dealer would agree with the grade on the certified coins I was offering for sale. Yet they all had certified coins for sale at the grades on the slab. Why is this so?

A: You indicated you had the "early" type of slabs from PCGS. Unfortunately, a good number of these coins no longer grade as high (in many cases) as they would now. Slabs from the 1980s tend to sell for less than the grade on the certificate.

Q: I followed the prices of BU rolls for some years and noted that some rolls especially in the 1940s and 1950s actually went down in recent years but the supply seems to be real low. How is this so?

A: Many rolls of coins (especially cents) from the 1940s and 1950s are "put together" rolls which means the choicest coins have been pulled out leaving behind the spotty coins, dark coins, toned coins and the less than BU coins. The prices in the Grey Sheet are for "put together" rolls. Original shotgun wrapped rolls tend to sell for quite a bit more than those in plastic tubes. In a recent SLCC sale a gem roll of 1954 cents (original) sold for more than TEN TIMES the Trends value (for a put together roll).

Q. Why is the 1958 over 7 not listed in the Red Book? I have one I bought from a major dealer several years ago.

A: Though this "overdate" appears in Breen and other sources of the late 1980s it has since been disproved as an overdate.

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Update

LCC member Stephen J. Cohen offers the following update of n Cent values. Mr. Cohen furnished the data in the 3rd and 4th s of *The Standard Guide to the Lincoln Cent* and other s published in LINCOLN SENSE. His contributions are ely appreciated.

August 9, 1999

Taylor
C
5615 Magnolia Blvd.
erman Oaks, CA 91423

ar Sol,

closed is the 1999 update to my price trends of the 1980's and 1990's as shown in the rious pricing books. I noticed that you used an older version in the 4th edition of the Standard iide. You may want to include this in one of the upcoming issues of Lincoln Sense. From the nding recently, I can envision a greater use of pricing distinction between "red", "red-brown" d "brown" in the guides. Coin Dealer Newsletter, Coin World and the Coin Universe internet e are already doing it.

l, I've really enjoyed your 4th edition. I hope you get a sellout of the 100 hard copies. That way y copy will be "real" valuable. By the way, if you happen to still have an extra copy of the 1st lition of the Standard Guide available, let me know how much you want and I'll buy it. Keep ell.

JCOHEN730@AOL.COM.

eve Cohen, R205

HE 1999 INFORMATION IS FROM THE JULY 1999 ISSUES OF COIN DEALER NEWSLETTER COIN WORLD & NUMISMATIC NEWS THE JUNE 1999 ISSUE OF COINAGE
HE 2000 EDITION OF THE RED BOOK AND THE JULY, 1999 COIN UNIVERSE

RICING ON THE INTERNET THE INFORMATION FOR YEARS THRU 1991 ARE FROM YEAR END PRICES IN PERIODICALS LATER YEARS ARE FROM MID-YEAR PRICES

SOME OBSERVATIONS

ATA UPDATES THE INFORMATION ON PAGE 50 OF THE 4TH EDITION OF THE STANDARD GUIDE TO THE LINCOLN CENT
E FOR LINCOLN'S MS 64 BEGAN TO APPEAR IN PRICING PERIODICALS FIRST IN COIN DEALER NEWSLETTER IN 1991 IN COINAGE MAGAZINE IN 1994 AND IN COIN WORLD IN 1995
HAVE INCREASED SIGNIFCANTLY IN THE PAST NINE YEARS WHILE THE OTHER UNCIRCULATED GRADES HAVE MAINTAINED A FAIRLY CONSISTANT LEVEL
G NOW APPEARS ON THE INTERNET AT COIN UNIVERSE MS60 PRICING IS FOR BROWN COINS MS63 PRICING IS FOR RED/BROWN COINS AND MS64 & MS65 PRICING IS FOR RED C
NEWSLETTER AND COIN WORLD NOW ALSO SHOW PRICING BASED ON THE COLOR OF THE COIN NOTE THE BN RB & RD DESIGNATIONS NOTE CW MS64 PRICE IS FOR RB
AL PRICING GUIDES SUCH AS THE "BLACK BOOK" "GREEN BOOK" AND SCOTT TRAVERS ANNUAL PRICE GUIDE HAVE SIMILAR SELL VALUES

STEPHEN J COHEN
R 205

LINCOLN CENT TRENDING DURING THE 1980'S AND 1990'S
INCLUDES REGULAR ISSUES FROM 1909 THRU 1934 ONLY (NO 1922 PLAIN)

	MS 63					MS 64					MS 65				
CDN (RB) BUY	PCGS (RB) SELL	C.W. (RB) SELL	N.N. SELL	COINAGE SELL	REDBOOK* SELL*	CDN (RD) BUY	PCGS (RD) SELL	C.W. (RB) SELL	COINAGE* SELL*	CDN (RD) BUY	PCGS (RD) SELL	C.W. (RD) SELL	N.N. SELL	COINAGE SELL
"N/A"	"N/A"	"N/A"	"N/A"	"N/A"	"N/A"	"N/A"	"N/A"	"N/A"	"N/A"	$13,617.00	"N/A"	"N/A"	"N/A"	"N/A"
"N/A"	"N/A"	"N/A"	"N/A"	"N/A"	"N/A"	"N/A"	"N/A"	"N/A"	"N/A"	$13,998.00	"N/A"	"N/A"	"N/A"	"N/A"
$6,487.65	"N/A"	"N/A"	"N/A"	"N/A"	$9,559.50	"N/A"	"N/A"	"N/A"	"N/A"	$17,597.00	"N/A"	"N/A"	"N/A"	"N/A"
$6,909.00	"N/A"	"N/A"	"N/A"	"N/A"	$9,731.00	"N/A"	"N/A"	"N/A"	"N/A"	$24,016.00	"N/A"	"N/A"	"N/A"	"N/A"
$6,889.00	"N/A"	"N/A"	"N/A"	"N/A"	$9,312.50	"N/A"	"N/A"	"N/A"	"N/A"	$24,016.00	"N/A"	"N/A"	"N/A"	"N/A"
$6,784.00	"N/A"	"N/A"	"N/A"	"N/A"	$9,312.50	"N/A"	"N/A"	"N/A"	"N/A"	$23,052.50	"N/A"	$26,860.75	"N/A"	"N/A"
$6,330.50	"N/A"	"N/A"	"N/A"	"N/A"	$9,255.00	"N/A"	"N/A"	"N/A"	"N/A"	$17,796.00	"N/A"	$21,064.00	"N/A"	"N/A"
$6,378.50	"N/A"	$7,907.25	"N/A"	"N/A"	$9,255.00	"N/A"	"N/A"	"N/A"	"N/A"	$22,816.00	"N/A"	$24,544.00	"N/A"	"N/A"
$6,352.50	"N/A"	$7,600.35	"N/A"	"N/A"	$9,205.00	"N/A"	"N/A"	"N/A"	"N/A"	$26,006.00	"N/A"	$28,519.50	$28,702.00	"N/A"
$6,332.50	"N/A"	$8,304.75	"N/A"	"N/A"	$9,005.00	"N/A"	"N/A"	"N/A"	"N/A"	$25,291.00	"N/A"	$31,100.00	$28,702.00	"N/A"
$6,193.50	"N/A"	$7,189.25	"N/A"	"N/A"	$8,905.00	"N/A"	"N/A"	"N/A"	"N/A"	$29,281.00	"N/A"	$40,196.50	$28,702.00	"N/A"
$5,684.50	"N/A"	$7,207.50	$8,170.00	"N/A"	$8,492.50	$14,582.50	"N/A"	"N/A"	"N/A"	$35,750.00	"N/A"	$62,701.00	$51,061.00	"N/A"
$5,545.00	"N/A"	$7,533.50	$8,170.00	"N/A"	$8,350.00	$13,777.50	"N/A"	"N/A"	"N/A"	$37,441.00	"N/A"	$62,468.00	$51,061.00	"N/A"
$5,488.00	"N/A"	$7,483.25	$7,840.50	"N/A"	$8,227.50	$14,368.50	"N/A"	"N/A"	"N/A"	$40,842.00	"N/A"	$64,449.50	$58,738.00	"N/A"
$5,611.50	"N/A"	$8,041.25	$7,784.50	$7,495.00	$8,094.50	$14,314.50	"N/A"	"N/A"	$19,070.50	$42,419.00	"N/A"	$68,448.00	$57,432.00	$58,715.00
$5,673.50	"N/A"	$7,728.50	$7,790.50	$7,448.00	$8,086.50	$14,828.50	"N/A"	$20,691.25	$19,497.75	$44,144.50	"N/A"	$68,868.25	$60,509.00	$62,545.00
$5,887.50	"N/A"	$8,173.75	$8,179.50	$7,748.50	$8,236.50	$14,999.50	"N/A"	$18,429.25	$19,699.75	$49,719.50	"N/A"	$74,910.25	$60,539.00	$61,419.00
$5,948.00	"N/A"	$8,493.25	$7,658.25	$7,888.50	$8,236.50	$14,692.50	"N/A"	$15,002.25	$19,217.75	$49,498.50	"N/A"	$79,935.75	$61,887.50	$65,604.50
$5,955.60	$8,361.00	$8,493.25	$7,734.00	$7,827.25	$8,236.50	$16,187.50	$22,331.00	$15,347.25	$20,469.75	$70,769.00	$78,097.00	$74,910.25	$61,822.50	$79,223.50
$6,079.75	$8,399.00	$8,468.25	$7,840.00	$7,964.25	$8,223.50	$20,779.00	$27,549.00	$15,448.75	$28,358.50	$80,018.00	$93,090.00	$89,705.00	$86,177.00	$97,407.00
2.1%	0.5%	-0.3%	1.4%	1.8%	-0.2%	28.4%	23.4%	0.7%	28.8%	13.1%	22.3%	19.7%	39.4%	23.0%
-1.8%	"N/A"	17.8%	"N/A"	"N/A"	-7.7%	"N/A"	"N/A"	"N/A"	"N/A"	173.5%	"N/A"	123.2%	200.2%	"N/A"

1997 Doubled Die

This ad was cut from a 1998 issue of COINAGE magazine. The coin does not appear in the new Red Book and is not featured in any other media. Does anyone in SLCC own one? What is the current cost? Is it any scarcer than other recent doubled dies such as the 1984 and 1995? Anyone see another ad featuring this variety? Please advise SLCC. This ad is featured in the new 4th edition of the *Standard Guide to the Lincoln Cent*, but there is little else to report.

DOUBLED EAR
1997-P LINCOLN 1¢
GEM BU MS 66 / 67
ONLY $99.50
(LIMIT 3)
★ IMPORTANT NEW VARIETY LISTED AS A DOUBLED DIE BY MOST EXPERTS.
★ Mysteriously produced in a year with the single-squeeze minting technique was supposed to eliminate doubled dies.
★ Proving to be extremely difficult to locate—even at major trade shows.
★ Already listed among top Lincoln Cent die varieties in major new book.
★ Expected to be listed in upcoming *Cherrypicker's Guide*.

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Mystery Coin

A SLCC member sent in a strange-looking coin--apparently an all zinc 1980 cent. If the date were 1982 or newer, this would not be an extraordinary find. Unplated zinc cents are around, especially for dates in the 1980s--very scarce in the 1990s. But this is dated 1980! That's two years before zinc cents were made. The weight is 3.1 gms (not the weight of a zinc cent which is 2.5 gms). A test scratch on the rim shows white metal. So it does not appear to be a plated bronze cent. So what is it? Anyone know of a similar coin? It was suggested that the coin be sent to ANACS for certification as an off-metal cent.

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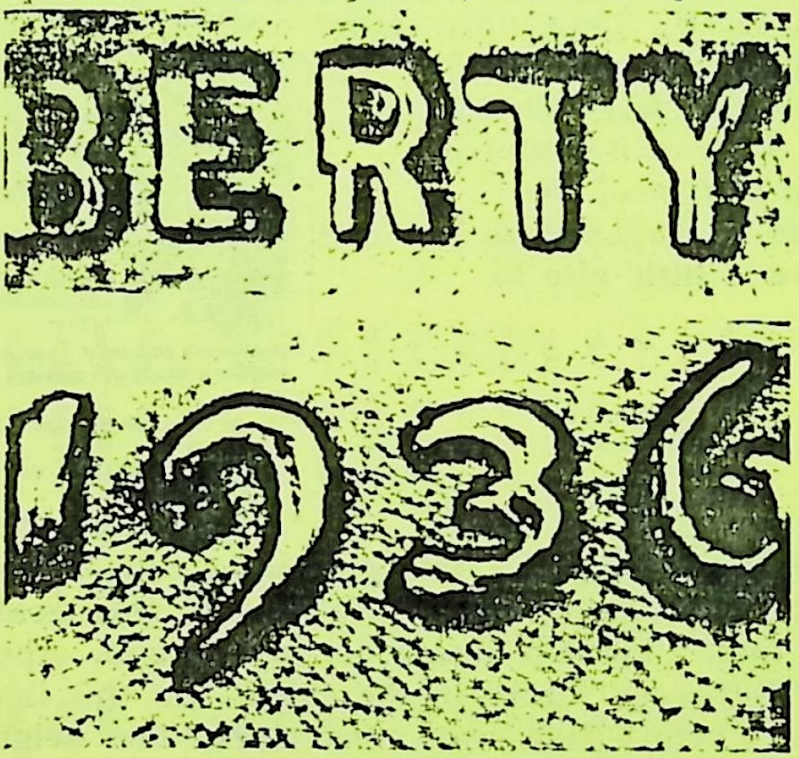
Old albums damage coins

We have had the opportunity to examine coin sets assembled in the 1940s-1960s. These sets were in various coin folders and albums current at the time--Whitman folders, primarily. The results are pretty similar. The reverse of most coins are dark and often spotted with small to medium corrosion spots. The rims are dark and often spotted. The BU coins show fingermarks, spots, and other discolorations. The well circulated coins show spots in most cases and dark to black rims. It is evident that long-term storage in these albums (40-50 years minimum) is harmful to the coins.

¢ ¢ ¢ ¢ ¢

COIN OF THE MONTH

There are five recognized obverse doubled dies of 1936. This one, 2-0-V is perhaps the most dramatic. The separation is very evident in the date and LIBERTY. Plus the first hubbing shows the "broken" R. BU specimens (few known) have brought prices up to $500. One purported sale around 1969 of a BU specimen was for $25,000 at an Anaheim coin convention. Probably it was a promotional "sale". This is very scarce coin, mostly found in lower grades, with BUs quite scarce to rare.



Note the broken left leg on the "R" of the first hubbing.

Breen mentions that this variety was first described in 1970 and five varieties have since been described. In Wexler's LINCOLN CENT DOUBLED DIE. five distinct doubled dies are described. In Wexler's THE AUTHORITATIVE REFERENCE ON LINCOLN CENTS (1996) only the first three doubled dies are listed. 1-0-V is listed at $750 in MS65RD. 2-0-V is listed at $600 in MS65RD. ANACS has graded 12 with 3 in MS65RD. 3-0-V is listed at $120 in MS65RD. ANACS has graded 35 with 15 in MS65RD. The other doubled dies are valued at a few dollars each and no certification data is available on these varieties.

Several years ago, SLCC received a consignment of 45 circulated 1936 doubled dies, mostly 1-0-V. They sold at prices from $30 to $50 with most going for $45 in XF. These are very scarce varieties and having searched bag quanitites of 1936 cents over the decades, this author has failed to find a single specimen of ANY of the five varieties.

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